



FORM GFR 12 - C

[(Rule 239)]

FORM OF UTILIZATION CERTIFICATE (FOR STATE GOVERNMENTS)

(Where expenditure incurred by Govt. bodies only)

Sr. No.	Sanction Letter No. and date	Amount (Rs)
1.	NIL	0.00
2	Interest on Deposit with Bank during 2019-20	39822.00

1) Certified that out of Rs NIL of grants sanctioned during the year 2019-20 in favour of **Up gradation of existing polytechnics** under this Ministry/Department Letter No given in the margin . Interest on Bank A/c received Rs 39822/-and Rs 1280583.75 on account of unspent balance of the previous year (2018-19) , a sum of Rs 46533/-has been utilized for the purpose of Non Recurring Expenses for which it was sanctioned and balance of **Rs 1273872.75** remaining unutilized at the end of the year. It will be adjusted towards the grants payable during the next year.

2) Certified that I / we have satisfied myself / our self that the conditions on which the grant-in-aid was sanctioned have been fulfilled/ are being fulfilled and that I/ we have exercised the following checks to see that the money was actually utilized for the purpose for which was sanctioned.

Kindly of checks exercised:

1. Voucher file
2. Cash book
3. Bank Account

Signature with seal

Principal of the Polytechnic
Government Polytechnic
Khamgaon

Place : Khamgaon
Date : 19/06/2021



Signature with seal
Authorized Auditor

CA MEENAA DESHMUKH

Membership No:-102610
UDIN:- 21102610AAAACX4086



Annexure - G
STATEMENT OF ACCOUNTS FOR THE FINANCIAL YEAR 2019-20
ENDING 31st MARCH 2020

Name of the Polytechnic : **Government Polytechnic, Khamgaon**

Address of the Polytechnic : Jalamb Road , Khamgaon Dist : Buldana (M.S.) Pin - 444303

INCOME/RECEIPT	
	Rupees
Opening Balance as on 1st April 2017 (A1+A2) :	
Recurring (Total):(A.1)	0.00
Cash in hand : 0.00	
Cash in Bank : 0.00	
Cash as Interest : 0.00	
Non Recurring (Total): (A.2)	
Cash in hand : 0.00	
Cash in Bank :	
(opening balance before receipt of said grants as per cash book)	1280583.75
(B) Income :	
Bank interest recd. During this Year (2017-18) : 39822.00	
Other income (Give Details) : 0.00	
Redeposit Amount : 0.00	
TOTAL Income:- (B1)	1320405.75
(C) Grants : (C1+C2) Grant received during the financial year 2016-17	
Recurring:- (C1)	0.00
Non Recurring : (C2)	0.00

EXPENDITURE	
	Rupees
(D) EXPENDITURE NON-RECURRING EXPENSES (D.1)	
<i>[Separate sub-heads may be opened here, reflecting expenditure as authorized under the scheme:</i>	
1) Machinery , Equipment & Furniture (Procurement of Computers)	00.00
2) GST @2% deposited with Supplier Bill No 5595 Date 30/01/2019	46533.00
TOTAL NON RECURRING EXPENSES (D1)	46533.00



GRAND TOTAL Rs. (B1+C1+C2-D1+D2)	1273872.75

RECURRING EXPENSES (D.2) [Separate sub-heads may be opened here, reflecting expenditure as authorized under the scheme:	0.00
TOTAL RECURRING EXPENSES (D2)	0.00
Closing Balance as at end of 31 March 2018	
Recurring :- Cash in hand : 0.00 Cash in Bank : 0.00	
Non Recurring :- Cash in Bank : 1273872.75	1273872.75
GRAND TOTAL Rs.	1273872.75

Audited and verified as correct subject to the observations stated in the attached auditor's report.

[Signature]

Signature with seal
Principal of the Polytechnic

Principal
Government Polytechnic
Khamgaon

Place : Khamgaon
Date : 19/06/2021



Signature with seal
Authorized Auditor



[Signature]
CA MEENAA DESHMUKH
Membership No:-102610

SIGNIFICANT ACCOUNTING POLICIES OF THE SCHEME TITLED AS UPGRADATION OF EXISTING POLYTECHNICS

GOVERNMENT POLYTECHNIC KHAMGAON

1) Method of Accounting:

The project accounting is based on Cash System of Accounting

2) Depreciation:

No Depreciation has been charged on fixed assets

Te Deshmukh

Signature with seal
Principal of the Polytechnic

Principal
Government Polytechnic
Khamgaon

Place : Khamgaon
Date : 19/06/2021



Signature with seal
Authorized Auditor

Meenaa Deshmukh



CA MEENAA DESHMUKH
Membership No:-102610